

OUR ACTIVITIES

Governance Excellent Programs

VIOD delivers to the market our flagship Governance Awareness Programs (GAPs) and Governance Excellent Programs (GEPs). The GAPs aim at raising awareness of good corporate governance practices and are scheduled for every month to address the latest trending and needs of Directors. The GEPs consist of core technical development programs for Directors, such as the three-day Directors Certification Program (DCP), the two-day Audit Committee Master Program (ACMP), the one-day Internal Audit For Board (IFAB) and etc.

Events

We host roundtables, seminars, and conferences featuring Vietnam and international experts on key corporate governance topics. Our events are excellent opportunities to learn about latest trends and practices while networking and sharing experiences at the same time.

Resources and Publications

Leveraging our members' experience and our network of international experts, we produce newsletters, publications, and other relevant resources to share best practices and update members on the latest corporate governance developments.

Building Board Networks

We help directors expand their networks and strive to place non-executive directors (including independent directors) on the boards of Vietnamese companies.

WHO IS OUR FOCUSED AUDIENCE?

- Chairmen and Members of the Board of Directors
- Senior Company Executives & Corporate Secretaries
- Regulators
- Academics
- Legal, accounting, and finance professionals
- Other market stakeholders

BECOMING A MEMBER OR CORPORATE SPONSOR

If you're interested in becoming a member of the VIOD or one of its high-profile corporate sponsors, contact us for more information.

CONTACT US



The Vietnam Institute of Directors (VIOD)

Email: info@viod.vn

Website: www.viod.vn

© The Vietnam Institute of Directors 2020. All rights reserved.

VIETNAM INSTITUTE OF DIRECTORS



ABOUT VIOD

The Vietnam Institute of Directors (VIOD) is an independent organization, which promotes corporate governance standards and best practices in the Vietnamese corporate sector. As a social enterprise, VIOD aims to advance board professionalism, promote business ethics and transparency, create a pool for independent directors, build a network to connect corporate leaders and stakeholders, and help companies inspire investor confidence.

VIOD is governed by a Board of Directors comprising of various private sector representatives — in close collaboration with and supported by the SSC, HOSE and HNX under the Vietnam Corporate Governance Initiative (VCGI). Our board members encompass a diverse group of business leaders and advocates of good corporate governance in Vietnam. They include senior dignitaries from investment funds, well-known international legal and accounting firms, and independent board members of prominent companies in the market.

In March 2018, VIOD was legally formed with technical support from the International Finance Corporation (IFC), a sister organization of the World Bank and a member of the World Bank Group and the Switzerland's State Secretariat for Economic Affairs SECO. For more information, visit www.viod.vn

WHY GOOD GOVERNANCE MATTERS?

Good corporate governance helps companies improve performance, increase access to financing, and strengthen long-term sustainability. Numerous studies have confirmed that firms with strong corporate governance scores show better operational performance and are typically less risky. In addition, better corporate governance practices can achieve higher levels of investor trust and confidence leading to more robust economic development.

In summary, corporate governance is proven to help companies achieve the following:

- *risk mitigation*
- *reduce volatility of cash flows*
- *enhanced reputation*
- *heightened operational performance*
- *boost employee morale and productivity*
- *streamline and optimize operation*
- *improve customer service and sales*
- *lower cost of capital*
- *increased access to financing*
- *improved stock performance and valuation*
- *increased volume of cross-border investments*
- *better stakeholder relations*
- *increase transparency and information flow*

Good corporate governance has significantly become more and more important to Vietnamese corporate sector. Many local companies have embraced good governance practices by putting in place well-structured boards, sound risk management and control frameworks and strong disclosure regimes, among other changes and reaped the benefits – including improved performance, mitigated risk events, better access to capital and improved reputation.

“This is a very important milestone for Vietnam to address the urgent needs of the market in the context of regional integration and globalization,” said Tran Van Dzung, Chairman of State Securities Commission of Vietnam. “VIOD will play a critical role in providing training, networking and related support services to board directors by sharing international best practices on corporate governance so that they can spearhead the growth of their companies.”

OUR VISION AND MISSION

VIOD's vision is to become a pioneering and leading organization in advancing corporate governance standards in Vietnam and supporting the professional development of directors, with a focus on improving the effectiveness of their boards and board committees.

VIOD's mission is to:

- Improve the professionalism, expertise, and status of Vietnamese directors
- Share best corporate governance practices and resources
- Create a peer exchange and networking platform
- Influence corporate governance policies and advocate for market reforms
- Enhance investor confidence in Vietnam's private sector and capital markets